



Notification of Transaction of Director/PDMRS

December 30, 2010

MIAMI (December 30, 2010) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on December 29, 2010 that on that date David Dingle, Chief Executive Officer of Carnival UK, exercised 381 options to purchase shares of Carnival plc Ordinary Shares (“Shares”) at £25.48 per Share and sold 381 Shares on December 29, 2010 on the London Stock Exchange at a price of £30.0495 per Share. Following this transaction, Mr. Dingle continues to indirectly hold 123 Shares and 15,853 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.