



Carnival Corporation & plc Sale of Shares

July 23, 2010

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 22nd July 2010 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 275,000 existing ordinary shares that it held in Carnival plc at an average price of £22.93803307 per share. The highest price received for the ordinary shares was £23.11 per share and the lowest price received was £22.62 per share.