



## **Notification of Transaction of Director/PDMRS**

April 28, 2010

MIAMI (April 28, 2010) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on April 27, 2010 that the following Director/Persons Discharging Managerial Responsibilities (“PDMRs”) exercised options to purchase shares and sold shares of Carnival Corporation common stock (“Shares”) on the New York Stock Exchange on April 27, 2010 as follows:

Modesto Maidique, a member of Carnival Corporation & plc’s boards of directors, exercised 3,600 options to purchase Shares at US\$22.57 per Share and 3,600 options to purchase Shares at US\$25.915 per Share, and sold 7,200 Shares at an average price of US\$42.5596 per Share. Following this transaction, Mr. Maidique continues to hold directly or indirectly 12,735 Shares and 40,800 options to acquire Shares.

Gerald R. Cahill, President and Chief Executive Officer of Carnival Cruise Lines, exercised 6,000 options to purchase Shares at US\$22.57 per Share and 12,000 options to purchase Shares at US\$27.875 per Share, and sold 43,000 Shares at an average price of US\$43.0491 per Share. Following this transaction, Mr. Cahill continues to hold directly or indirectly 112,721 Shares and 180,000 options to acquire Shares.

David Bernstein, Senior Vice President and Chief Financial Officer of Carnival Corporation, exercised 4,800 options to purchase Shares at US\$34.45 per Share and sold 4,800 Shares at an average price of US\$43.3980 per Share. Following this transaction, Mr. Bernstein continues to hold directly or indirectly 43,617 Shares and 36,000 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, [www.sec.gov](http://www.sec.gov), and the Carnival Corporation & plc web site, [www.carnivalcorp.com](http://www.carnivalcorp.com) or [www.carnivalplc.com](http://www.carnivalplc.com).