



Carnival Corporation & plc Announces Results of Exercise of Rights by Holders to Require Repurchase of Senior Convertible Debentures due 2033

October 30, 2009

MIAMI, Oct 30, 2009 /PRNewswire-FirstCall via COMTEX/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announced today that holders of \$408,570,000 aggregate principal amount at maturity of Carnival Corporation's Senior Convertible Debentures due 2033 had exercised their right to have the Company repurchase their Senior Convertible Debentures pursuant to the Indenture. Carnival Corporation repurchased the Senior Convertible Debentures at a price of \$664.01 per \$1,000 principal amount at maturity, plus accrued and unpaid interest. As of October 30, 2009, \$13,383,000 aggregate principal amount at maturity of the Senior Convertible Debentures remain outstanding.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, The Yachts of Seabourn, AIDA Cruises, Costa Cruises, Cunard Line, Ibero Cruises, Ocean Village, P&O Cruises and P&O Cruises Australia.

Together, these brands operate 93 ships totaling more than 180,000 lower berths with 12 new ships scheduled to be delivered between January 2010 and May 2012. Carnival Corporation & plc also operates Holland America Tours and Princess Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation

<http://www.carnivalcorp.com>