



Carnival Corporation & plc Sale of Shares

October 23, 2009

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 22nd October 2009 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 175,000 existing ordinary shares that it held in Carnival plc at an average price of £20.65362706 per share. The highest price received for the ordinary shares was £20.92 per share and the lowest price received was £20.48 per share.