



Notification of Transaction of Director/PDMR

February 25, 2009

MIAMI (February 25, 2009) - On February 24, 2009, Bedell Trustees Limited (the "Trust") announced that David Dingle, Chief Executive Officer of Carnival UK, exercised 3,441 share awards over plc Shares granted under the Carnival plc Deferred Bonus and Co-Investment Matching Plan ("Deferred Bonus Plan") and the resulting plc Shares were sold at a price of £12.56 per share.

Following the above transaction, Mr. Dingle continues to have an interest in share awards over 4,046 plc Shares granted to him pursuant to the rules of the Deferred Bonus Plan.

As a technical issue, Mr. Dingle is regarded for Companies Act purposes as being interested in all the plc Shares held by the Trust, although the plc Shares held are also for the benefit of other employees of Carnival plc. The Trust holds a total of 60,960 plc Shares for the purposes of satisfying awards granted under the Deferred Bonus Plan. Despite the technical interest in the plc Shares, Mr. Dingle is only entitled to receive from the Trust the number of plc Shares to which he would be entitled on exercise of an award which has been granted to him.

This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.