



Notification Of Transaction Of Director/PDMR

February 24, 2009

MIAMI (February 24, 2009) - On February 23, 2009 Peter G. Ratcliffe, a member of the Carnival plc Board of Director, exercised 18,269 share awards over Carnival plc ordinary shares of US\$1.66 each ("plc Shares") that were granted under the Carnival plc Deferred Bonus and Co-investment Matching Plan ("Deferred Bonus Plan") and the resulting plc Shares were sold at a price of £13.172256 per share. The plc Shares were granted to Mr. Ratcliffe prior to his retirement as Chief Executive Officer of P&O Princess Cruises International.

Following the above transaction, Mr. Ratcliffe continues to have an interest in share awards over 40,036 plc Shares granted to him pursuant to the rules of the Deferred Bonus Plan.

Mr. Ratcliffe has also advised us that he has been appointed as a member of the boards of directors of BBA Aviation plc and Mead Johnson Nutrition Company.

Also on February 23, 2009, Bedell Trustees Limited (the "Trust") announced that, David Dingle, Chief Executive Officer of Carnival UK, exercised 3,501 restricted share units granted under the Carnival plc Employee Share Plan ("Employee Share Plan") and the resulting plc Shares were sold at a price of £13.172256 per share.

Following the above transaction, Mr. Dingle continues to have an interest in 28,391 restricted share units granted to him pursuant to the rules of the Employee Share Plan.

This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com