



Notification of Transaction of Director/PDMR

February 3, 2009

MIAMI (February 3, 2009) – On February 2, 2009, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that Mr Peter Ratcliffe, a member of Carnival Corporation & plc's boards of directors, sold 12,567 shares of Carnival Corporation common stock ("Shares") at an average price of US\$17.8144.

Following this transaction, Mr Ratcliffe holds directly and indirectly nil Shares and 52,500 restricted stock units. This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a) and Disclosure Rule 3.1.4(R)(1)(b).

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed by Mr Ratcliffe with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.