



Transaction In Own Shares

September 21, 2007

MIAMI (21 September 2007) -- In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 20 September 2007 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 90,000 of ordinary shares in Carnival plc at an average price of £22.3113 per share. The highest price paid was £22.40 per share and the lowest price paid was £22.20 per share. This notification relates to disclosures made in accordance with Financial Services Authority Listing Rule 12.4.6R.