



Closed Period Share Repurchase Programme

November 30, 2007

MIAMI (30 November 2007) - Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announce that it has entered into an irrevocable, non-discretionary programme to purchase on behalf of Carnival Investments Limited (a subsidiary of Carnival Corporation) ordinary shares of Carnival plc during the closed period commencing on 3 December 2007 and ending on 29 February 2008 (unless such programme is terminated earlier).

Any purchases under the programme will be effected within certain pre-set parameters, and in accordance with, Rule 10b5-1 of the U.S. Securities Exchange Act, and Chapter 12 of the Listing Rules and Carnival plc's general authority granted by its shareholders to repurchase shares which requires that the maximum price paid for any purchase be limited to no more than 105 per cent of the average middle market quotation of Carnival plc's ordinary shares as published by the London Stock Exchange for the five business days immediately prior to such purchase.

INVESTOR RELATIONS CONTACT

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