



Transaction in Own Shares

November 16, 2007

Carnival Corporation & plc

Purchase of Shares

MIAMI (16 November 2007) -- -In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 16 November 2007 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 100,000 of ordinary shares in Carnival plc at an average price of £21.241524 per share. The highest price paid was £21.37 per share and the lowest price paid was £21.14 per share.