



## **Carnival Corporation & plc Orders Two Ships for German Brand AIDA**

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MIAMI, Oct. 19, 2004 /PRNewswire-FirstCall/ -- Carnival Corporation & plc (NYSE: CCL; LSE) (NYSE: CUK) today announced it has ordered two new 68,500-ton cruise ships for its AIDA brand, which caters exclusively to the German-speaking market.

To be built at Germany's Meyer Werft shipyard, the vessels have an all-in cost of approximately euro 315 million each and are expected to be delivered in April 2007 and April 2009.

Each vessel, which will operate under AIDA's informal "club resort" cruise concept aimed at younger, more active passengers, will carry approximately 2,030 lower berths -- roughly 22 percent more than the largest vessel in the German cruise operator's current fleet.

"Part of our European strategy is to aggressively grow the German market. Exciting new ships like these are needed and they must be specifically designed to meet the demands of German travelers who are increasingly discovering the value and convenience of cruise holidays," said Micky Arison, Carnival Corporation & plc chairman and CEO.

Today's announcement marks the second time in four weeks that Carnival Corporation & plc has placed a new ship order. Just last month, the company reached an agreement with Italian shipbuilder Fincantieri for the construction of four new cruise ships, as well as the redesign of the Queen Victoria for Cunard Line.

Arison noted that these multiple ship orders fulfill the long-term strategy of growing the cruise market globally and also lower the company's newbuild costs. He pointed out that the per-berth price of the AIDA ships comes at the low end of the range that Carnival has historically paid for euro-priced newbuilds.

Bernard Meyer, managing director of Meyer Werft shipyard, said, "I am very pleased that we are building ships for the world's leading cruise operator, Carnival Corporation & plc. The order with Meyer Werft shows the great confidence in our yard. It is also very rewarding for us as a German yard to be asked to build ships for Germany's leading cruise brand, AIDA. These exciting new vessels will set the standard for the future of German cruising for many years to come."

With these new orders, Carnival's capacity growth remains in line with previous guidance of mid-single digit growth. Based on the current order book, capacity growth will be 6.9 percent in 2007, 5.5 percent in 2008, and 2.1 percent in 2009.

AIDA Cruises has revolutionized the German cruise market with the AIDA club ships since 1996. In 2009 a total of six club ships will be operating in the Mediterranean, the Canaries, North Sea, the Baltic, the Caribbean and Central America.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of 12 cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn Cruise Line, Windstar Cruises, AIDA, Costa Cruises, Cunard Line, Ocean Village, P&O Cruises, Swan Hellenic, and P&O Cruises Australia.

Together, these brands operate 77 ships totaling more than 128,000 lower berths with 14 new ships scheduled for delivery between November 2004 and April 2009. Carnival Corporation & plc also operates the leading tour companies in Alaska and the Canadian Yukon, Holland America Tours and Princess Tours. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

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