

John P. McNulty, Member of Carnival Corporation & plc's Boards of Directors, Passes Away in Naples, Fla.

November 22, 2005

MIAMI, Nov. 22, 2005 /PRNewswire/ -- John P. McNulty, a valued and respected member of the boards of directors of Carnival Corporation & plc (NYSE: CCL; LSE) (NYSE: CUK), passed away suddenly on November 16, 2005, in Naples, Fla.

Mr. McNulty joined Carnival Corporation & plc's boards of directors in June 2003 and also served as a member of the company's compensation committee.

After earning his M.B.A. from the University of Pennsylvania's Wharton School of Business, Mr. McNulty embarked on a distinguished 22-year career at Goldman Sachs, eventually heading up the firm's investment management division and significantly expanding the company's global investment management business. He retired from Goldman Sachs in 2001 but continued to serve as senior director at the firm.

"All of us are greatly saddened by John's death and our thoughts and prayers go out to his family. He was a valued member of our boards of directors and his experience, wisdom and friendship will be missed by everyone in the Carnival organization," said Micky Arison, chairman and CEO of Carnival Corporation & plc.

A scholarship has been established in his name and those interested in making memorial contributions may forward them to: The John P. McNulty Scholarship Fund For Excellence in Science and Math, 1300 3rd Street South, Naples, Florida 34102, U.S.A.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of 12 cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn Cruise Line, Windstar Cruises, AIDA Cruises, Costa Cruises, Cunard Line, Ocean Village, P&O Cruises, Swan Hellenic, and P&O Cruises Australia.

Together, these brands operate 79 ships totaling more than 137,000 lower berths with 12 new ships scheduled for delivery between January 2006 and April 2009. Carnival Corporation & plc also operates the leading tour companies in Alaska and the Canadian Yukon, Holland America Tours and Princess Tours. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

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