



## **Carnival Corporation & plc Announces Exchange Rate for Quarterly Dividend**

June 1, 2006

MIAMI, June 1, 2006 /PRNewswire-FirstCall/ -- On April 21, 2006, Carnival Corporation & plc (NYSE/LSE: CCL) (NYSE: CUK) announced a quarterly cash dividend of 25 (U.S.) cents per share. The dividend is payable on June 9, 2006, to shareholders of record on May 19, 2006.

Holders of Carnival Corporation common stock or Carnival plc ADSs will receive a dividend payable in U.S. dollars. The dividend for Carnival plc ordinary shares will be payable in sterling unless shareholders elected to receive the dividend in U.S. dollars by May 19, 2006.

Dividends payable in sterling will be converted from U.S. dollars at the exchange rate quoted by the Bank of England in London at 12 noon on June 1, 2006 (US\$1 = 53.65095 pence). Accordingly, the dividend payable in sterling on June 9, 2006, will be 13.41274 pence per share.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of 12 cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn Cruise Line, Windstar Cruises, AIDA Cruises, Costa Cruises, Cunard Line, Ocean Village, P&O Cruises, Swan Hellenic, and P&O Cruises Australia.

Together, these brands operate 80 ships totaling approximately 141,000 lower berths with 14 new ships scheduled to enter service between June 2006 and fall 2009. Carnival Corporation & plc also operates the leading tour companies in Alaska and the Canadian Yukon, Holland America Tours and Princess Tours. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

06/01/2006

CONTACT: Media (U.S.),

Tim Gallagher, Carnival Corporation & plc,

+1-305-599-2600, ext. 16000; or

Media (UK),

Sophie Fitton or Sarah Lindgreen,

both of Brunswick Group,

+011-44-20-7404-5959, for Carnival; or

Investor Relations (U.S. and UK),

Beth Roberts, Carnival Corporation & plc,

+1-305-406-4832