

Transaction in Own Shares

September 20, 2007

Carnival Corporation & plc

Purchase of Shares

MIAMI (20 September 2007) -- -In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 19 September 2007 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 100,000 of ordinary shares in Carnival plc at an average price of £22..3955 per share. The highest price paid was £22.65 per share and the lowest price paid was £22.15 per share.

This notification relates to disclosures made in accordance with Financial Services Authority Listing Rule 12.4.6R.