

Transaction in Own Shares

August 15, 2007

Carnival Corporation & plc

Purchase of Shares

MIAMI (15 August 2007) -- In accordance with Carnival Corporation & plc's (NYSE /LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 14 August 2007 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 150,000 of ordinary shares in Carnival plc at an average price of £22.1658 per share. The highest price paid was £22.38 per share and the lowest price paid was £21.89 per share.

This notification relates to disclosures made in accordance with Financial Services Authority Listing Rule 12.4.6R.