



Transaction in Own Shares

July 31, 2007

Carnival Corporation & plc

Purchase of Shares

MIAMI (31 July 2007) -- In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 30 July 2007 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 100,000 of ordinary shares in Carnival plc at an average price of £21.1949 per share. The highest price paid was £21.23 per share and the lowest price paid was £21.04 per share.

This notification relates to disclosures made in accordance with Financial Services Authority Listing Rule 12.4.6R.