



## **Carnival Corporation & plc Announces Exchange Rate for Quarterly Dividend**

June 1, 2007

MIAMI, June 1 /PRNewswire-FirstCall/ -- On April 16, 2007, Carnival Corporation & plc (NYSE/LSE: CCL) (NYSE: CUK) announced a quarterly cash dividend of 35 (U.S.) cents per share. The dividend is payable on June 8, 2007, to shareholders of record on May 18, 2007.

Holders of Carnival Corporation common stock or Carnival plc ADSs will receive a dividend payable in U.S. dollars. The dividend for Carnival plc ordinary shares will be payable in sterling unless shareholders elected to receive the dividend in U.S. dollars by May 18, 2007.

Dividends payable in sterling will be converted from U.S. dollars at the exchange rate quoted by the Bank of England in London at 12 noon on June 1, 2007 (US\$1 = 50.54845 pence). Accordingly, the dividend payable in sterling on June 8, 2007, will be 17.69196 pence per share.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn Cruise Line, AIDA Cruises, Costa Cruises, Cunard Line, Ocean Village, P&O Cruises and P&O Cruises Australia.

Together, these brands operate 82 ships totaling 155,000 lower berths with 16 new ships scheduled to enter service between December 2007 and June 2011. Carnival Corporation & plc also operates Holland America Tours and Princess Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

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