



NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

October 5, 2006

MIAMI (October 5, 2006) – On October 4, 2006, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on that day, Dr. Modesto A. Maidique, a member of Carnival Corporation & plc's boards of directors, purchased 2,000 shares of Carnival Corporation common stock at an average price of \$48.6299 (USD) per share. Following this transaction, Maidique owns an aggregate of 2,000 shares of common stock.

This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a). Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed by Dr. Maidique with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.