



NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

August 22, 2006

MIAMI (August 22, 2006) – On August 21, 2006, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on August 21, 2006, Ambassador Richard G. Capen, Jr., a member of Carnival Corporation & plc's boards of directors, sold 5,000 shares of Carnival Corporation common stock held indirectly by the Richard G. Capen, Jr. and Joan L. Capen Trust at an average price of \$39.6768 (USD). Following this transaction, Capen continues to hold directly or indirectly 2,802 common shares and 64,000 options to acquire shares of Carnival Corporation common stock.

This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a) and Disclosure Rule 3.1.4(R)(1)(b) disclosure made in accordance with section 324 of the Companies Act 1985.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed today by Dickinson with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.