



Purchase of Shares

July 21, 2006

MIAMI (21 July 2006) - In accordance with Carnival Corporation & plc's (NYSE/ LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 20 July 2006 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 100,000 of ordinary shares in Carnival plc at an average price of £21.2211 per share. The highest price paid was £21.50 per share and the lowest price paid was £20.98 per share.

This notification relates to disclosures made in accordance with Financial Services Authority Listing Rule 12.4.6R.