



Purchase of Shares

July 18, 2006

MIAMI (18 July 2006) -In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced share buy-back programme, Carnival Corporation & plc announces that on 17 July 2006 Carnival Investments Limited, Carnival Corporation's wholly-owned subsidiary, purchased 150,000 of ordinary shares in Carnival plc at an average price of £20.8745 per share. The highest price paid was £21.01 per share and the lowest price paid was £20.75 per share.

This notification relates to disclosures made in accordance with Financial Services Authority Listing Rule 12.4.6R.