



NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

May 24, 2006

MIAMI (May 24, 2006) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on May 23, 2006, Sir John Parker a member of the boards of directors of Carnival Corporation & plc, acquired an interest in 5,000 Carnival plc ordinary shares of US\$1.66 each when Whitefoord Limited acquired the relevant shares at a price of £22.15 each on behalf of GHM Trustees Limited.

GHM Trustees Limited is the trustee of Sir John Parker's Fixed Unapproved Restricted Retirement Scheme of which Sir John Parker is a discretionary beneficiary and is therefore treated as connected with Sir John Parker for the purposes of the Companies Act 1985. Following this transaction, Sir John Parker has an interest in 10,004 Carnival plc ordinary shares of US\$1.66 each.

This notification relates to a disclosure made in accordance with Disclosure Rule 3.1.4R(1)(a) and Disclosure Rule 3.1.4(R)(1)(b) a disclosure made in accordance with section 324 of the Companies Act 1985.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed today by Sir John Parker with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web sites, www.carnivalcorp.com and www.carnivalplc.com.