



DIRECTORS SHAREHOLDING

October 8, 2004

MIAMI (October 8, 2004) – On October 7, 2004, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on that day, Robert H. Dickinson, president and CEO of Carnival Cruise Lines and a member of Carnival Corporation & plc's boards of directors, sold 15,000 shares of Carnival Corporation common stock held indirectly by Dickinson Enterprises Limited Partnership at an average price of \$49.055 (USD). Following this transaction, Dickinson continues to hold directly or indirectly 359,752 common shares and 576,000 options to acquire shares of Carnival Corporation common stock.

Further details and copies of the Forms 4, Statements of Changes in Beneficial Ownership of Securities, to be filed today by Robert H. Dickinson with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web sites, www.carnivalcorp.com and www.carnivalplc.com.