



DIRECTORS SHAREHOLDING

January 10, 2005

MIAMI (January 10, 2005) – On January 7, 2005, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on that day, Robert H. Dickinson, president and CEO of Carnival Cruise Lines and a member of Carnival Corporation & plc's boards of directors, sold 2,363 shares of Carnival Corporation common stock at an average price of \$57.0149 (USD). Following this transaction, Dickinson continues to hold directly or indirectly 357,552 common shares and 512,000 options to acquire shares of Carnival Corporation common stock.

Further details and copies of the Forms 4, Statements of Changes in Beneficial Ownership of Securities, to be filed today by Robert H. Dickinson with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web sites, www.carnivalcorp.com and www.carnivalplc.com.