



## **NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR**

November 7, 2005

MIAMI (November 7, 2005) – On November 4, 2005, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on that date, Robert H. Dickinson, President and Chief Executive Officer of Carnival Cruise Lines and a member of Carnival Corporation & plc's boards of directors, sold 40,000 shares of Carnival Corporation common stock ("Shares") which he held indirectly registered in the name of Dickinson Enterprises Limited Partnership at an average price of US\$51.97 per Share. In addition, Dickinson exercised options over 32,000 Shares (16,000 Shares at US\$18.90625 per share and 16,000 Shares at US\$22.57 per share) and sold such Shares at an average price of US\$52.1189. Following these transactions, Dickinson continues to hold directly or indirectly 321,000 Shares, and options over 560,000 Shares.